



## **Press Release – NO INCREASE PARISH COUNCIL PRECEPT IN 2024/2025**

Stratton St Margaret Parish Councils Precept for 2024/25 was approved at the Full Council Meeting held on 10 January 2024. The Parish Council are pleased to announce that there was no requirement to request an increase in the precept that is funded by residents via their Council Tax.

Following a thorough and careful process which started in October 2023, the Council resolved to continue to fund services and projects through a precept of £185.66 per Band D property; a decrease of £1.44 per year per Band D property.

The Band D average figure is used to work out the cost of the precept per household, which reflects the impact of changes in growth assumptions, the number of households receiving single persons discount and/or other discounts and exemptions.

The Precept (or Council Tax) funding puts in place provision to ensure the effective delivery of all the Parish Councils existing activities and services, thereby ensuring that protection of these activities and services are achieved.

The Chairman to the Council, Cllr Tim Page and the Chairman of the Finance & General Purposes Committee, Cllr Barrie Jennings extended gratitude to Council Officers and the Finance Team for putting together this budget and the achievement of remaining at 0% for the fifth consecutive year.

### **2024 / 2025 Precept Calculation**

*Total Requirements* £1,369,964.00

*Total Band D Properties* 7378.70

*Precept Per Band D Property* £185.66